

KEDIA ADVISORY



DAILY ENERGY REPORT

5 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	4990.00	5042.00	4895.00	4940.00	-0.64
CRUDEOIL	18-Jun-25	4988.00	5021.00	4879.00	4928.00	-0.48
CRUDEOILMINI	19-May-25	5020.00	5049.00	4897.00	4943.00	-0.62
CRUDEOILMINI	18-Jun-25	5024.00	5028.00	4883.00	4936.00	-0.40
NATURALGAS	27-May-25	291.00	308.00	288.00	306.60	5.51
NATURALGAS	25-Jun-25	318.00	334.80	315.50	333.80	5.20
NATURALGAS MINI	27-May-25	288.00	307.90	288.00	306.50	17.10
NATURALGAS MINI	25-Jun-25	318.50	334.60	315.40	333.70	30.18

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	55.61	56.55	55.39	55.92	-3.64
Natural Gas \$	3.6840	3.7200	3.6830	3.6980	1.43
Lme Copper	9123.65	9263.00	9123.65	9207.30	1.02
Lme Zinc	2586.35	2620.50	2572.50	2575.05	-0.38
Lme Aluminium	2399.55	2423.45	2398.95	2412.10	0.61
Lme Lead	1953.80	1974.28	1943.48	1957.18	-0.06
Lme Nickel	15303.50	15440.38	15165.13	15218.63	-0.81

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	-0.64	-1.31	Long Liquidation
CRUDEOIL	18-Jun-25	-0.48	10.35	Fresh Selling
CRUDEOILMINI	19-May-25	-0.62	0.34	Fresh Selling
CRUDEOILMINI	18-Jun-25	-0.40	6.27	Fresh Selling
NATURALGAS	27-May-25	5.51	33.46	Fresh Buying
NATURALGAS	25-Jun-25	5.20	28.83	Fresh Buying
NATURALGAS MINI	27-May-25	5.51	17.10	Fresh Buying
NATURALGAS MINI	25-Jun-25	5.20	30.18	Fresh Buying

Technical Snapshot



SELL CRUDEOIL MAY @ 4980 SL 5060 TGT 4900-4840. MCX

Observations

Crudeoil trading range for the day is 4812-5106.

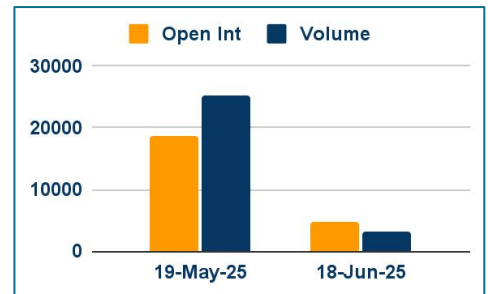
Crude oil prices fall amid weak US GDP and China factory data.

Trade tensions and global demand fears weigh on sentiment.

OPEC+ may raise output; Saudi Arabia signals comfort with lower prices.

Trump's threat of secondary sanctions on Iran buyers adds bullish risk.

OI & Volume



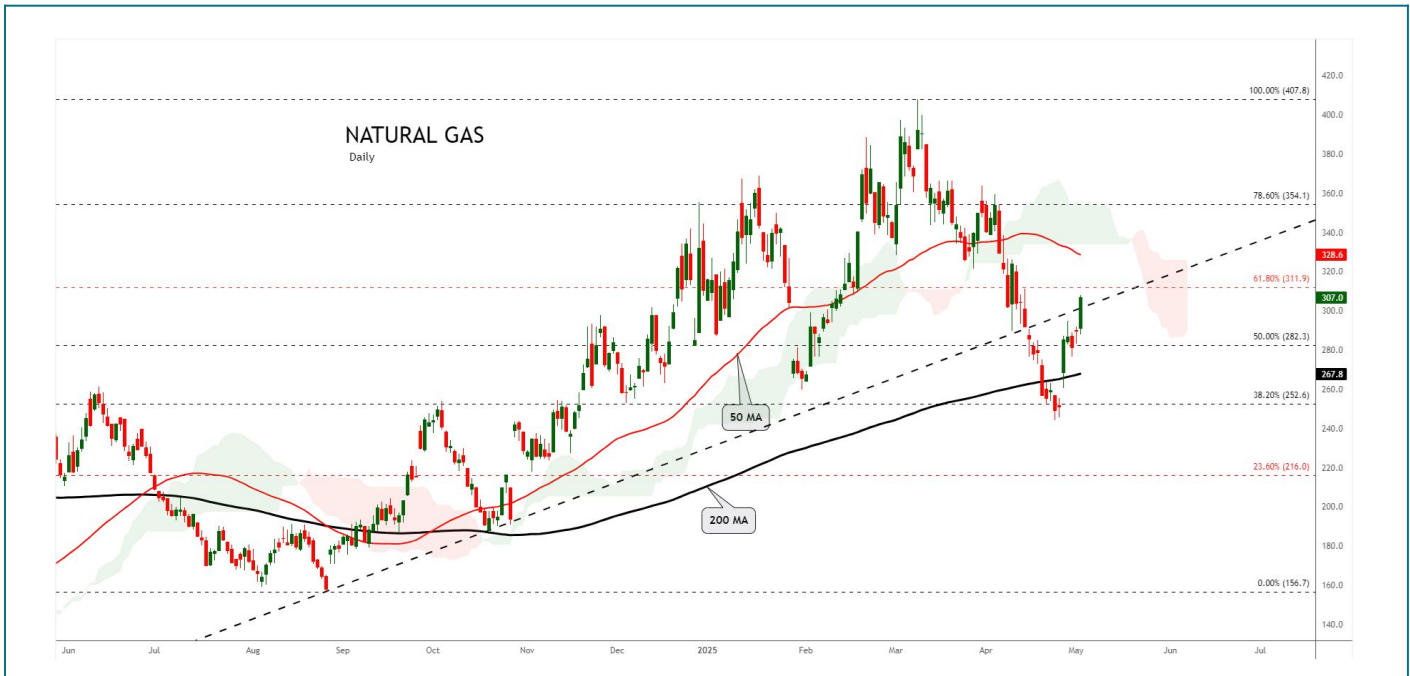
Spread

Commodity	Spread
CRUDEOIL JUN-MAY	-12.00
CRUDEOILMINI JUN-MAY	-7.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	4940.00	5106.00	5023.00	4959.00	4876.00	4812.00
CRUDEOIL	18-Jun-25	4928.00	5085.00	5007.00	4943.00	4865.00	4801.00
CRUDEOILMINI	19-May-25	4943.00	5115.00	5029.00	4963.00	4877.00	4811.00
CRUDEOILMINI	18-Jun-25	4936.00	5094.00	5015.00	4949.00	4870.00	4804.00
Crudeoil \$		55.92	57.11	56.51	55.95	55.35	54.79

Technical Snapshot



BUY NATURALGAS MAY @ 302 SL 296 TGT 310-315. MCX

Observations

Naturalgas trading range for the day is 280.9-320.9.

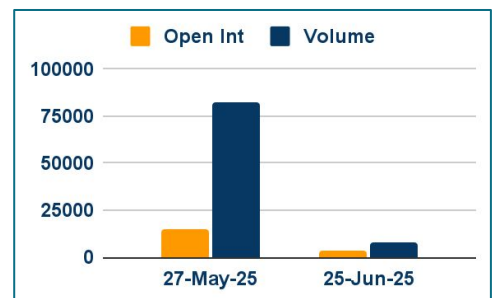
Natural gas climbed on a drop in output over recent days and forecasts for more demand.

Gas stockpiles were around 1% above the five-year normal.

US utilities added 107 billion cubic feet of gas to storage to 2.041 trillion cubic feet

Meteorologists projected temperatures in the Lower 48 states would remain mostly warmer than normal through May 17.

OI & Volume



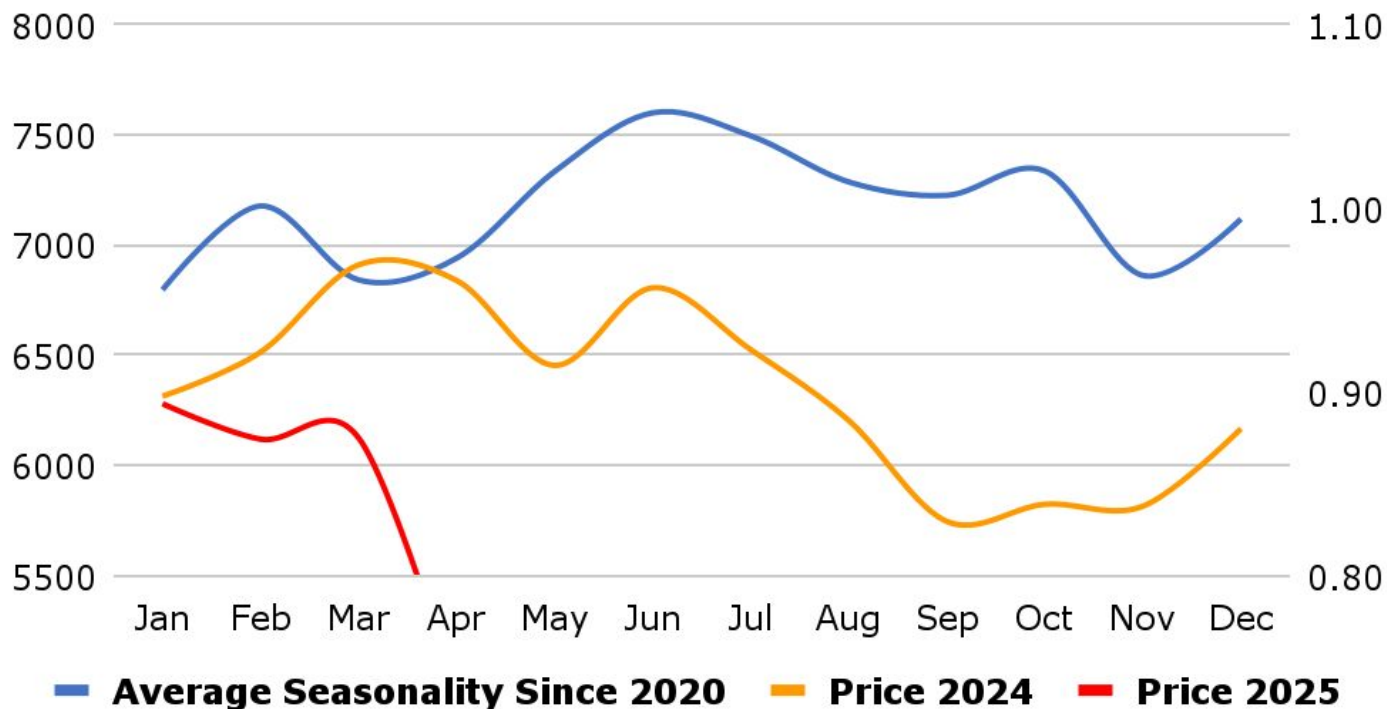
Spread

Commodity	Spread
NATURALGAS JUN-MAY	27.20
NATURALGAS MINI JUN-MAY	27.20

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	306.60	320.90	313.80	300.90	293.80	280.90
NATURALGAS	25-Jun-25	333.80	347.30	340.50	328.00	321.20	308.70
NATURALGAS MINI	27-May-25	306.50	321.00	314.00	301.00	294.00	281.00
NATURALGAS MINI	25-Jun-25	333.70	348.00	341.00	328.00	321.00	308.00
Natural Gas \$		3.6980	3.7370	3.7170	3.7000	3.6800	3.6630

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 5	EUR	Sentix Investor Confidence
May 5	USD	Final Services PMI
May 5	USD	ISM Services PMI
May 6	EUR	French Industrial Production m/m
May 6	EUR	Spanish Unemployment Change
May 6	EUR	Spanish Services PMI
May 6	EUR	Italian Services PMI
May 6	EUR	French Final Services PMI
May 6	EUR	German Final Services PMI
May 6	EUR	Final Services PMI
May 6	EUR	PPI m/m
May 6	USD	Trade Balance
May 7	USD	API Weekly Statistical Bulletin

Date	Curr.	Data
May 7	EUR	French Trade Balance
May 7	EUR	Italian Retail Sales m/m
May 7	EUR	Retail Sales m/m
May 7	USD	Crude Oil Inventories
May 7	USD	Federal Funds Rate
May 8	USD	Consumer Credit m/m
May 8	EUR	German Industrial Production m/m
May 8	EUR	German Trade Balance
May 8	USD	Unemployment Claims
May 8	USD	Prelim Nonfarm Productivity q/q
May 8	USD	Prelim Unit Labor Costs q/q
May 8	USD	Final Wholesale Inventories m/m
May 8	USD	Natural Gas Storage

News you can Use

U.S. manufacturing contracted further in April while tariffs on imported goods were straining supply chains, keeping prices paid for inputs elevated. The Institute for Supply Management (ISM) said that its manufacturing PMI dropped to a five-month low of 48.7 last month from 49.0 in March. A PMI reading below 50 indicates contraction in the manufacturing sector, which accounts for 10.2% of the economy. The survey covered Trump's "Liberation Day" tariff announcement, which ushered in sweeping duties on most imports from the United States' trade partners, including raising duties on Chinese goods to 145%, sparking a trade war with Beijing. Manufacturing is heavily reliant on imported raw materials. The second straight monthly decline in the PMI ended a brief recovery in manufacturing that had been driven by hopes for a less stringent regulatory environment from the Trump administration and interest rate cuts from the Federal Reserve. There was no sign in the survey that factories continued to front-run imports last month, though the fear of higher prices from tariffs could have prompted businesses to get in their orders sooner. The ISM survey's forward-looking new orders sub-index improved to 47.2 after slumping to 45.2 in March, which was the lowest reading since May 2023.

British factory exports experienced a sharp decline, marking the most significant drop in nearly five years, according to a survey. This decrease has been attributed to the ongoing trade war led by U.S. President Donald Trump and a recent increase in employer taxes in the U.K. S&P Global survey showed that there has been a decrease in foreign demand for British manufactured goods in the United States, Europe, and China. The rate at which exports have declined is the most rapid since May 2020, during the height of the COVID-19 pandemic. The S&P Global Purchasing Managers' Index, which measures the performance of the U.K.'s manufacturing sector, registered at 45.4 in April. This figure is below the 50.0 threshold that separates growth from contraction, marking the seventh consecutive month of contraction. Despite this, the reading for April is an improvement from March's 44.9 and the preliminary reading for April which was 44.0. The output of the manufacturing sector also fell for the sixth month in a row, indicating continued struggles for the industry. This data underscores the ongoing challenges faced by the manufacturing sector in the UK amid global trade tensions and domestic economic pressures.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**